



General Letter: 1401
Markets Department /Securities Lending Markets Team

Istanbul, 29/01/2018

Subject: Amendment made in Takasbank Securities Lending Market (SLM), Takasbank Commission
Tariff

Reference: Brokerage Houses
Banks

Dear General Manager,

“As is announced via the General Letter no. 1391 and dated 29/12/2017, in Security Lending Market, Takasbank commissions of our bank will come into use the tariffs shown below for the transactions made since 29/01/2018 within the scope of Capital Markets Board’s decision.”

| SLM TAKASBANK COMMISSION RATES | | | |
|--------------------------------|--|--|----------|
| Maturity Type | Available Tariff will expire in 26.01.2018 | New Tariff Being Valid from 29.01.2018 | % Change |
| btw. O/N-7 days | 0.00005 | 0.0000375 | -25% |
| 1 Week | 0.00010 | 0.00005 | -50% |
| 2 Weeks | 0.00020 | 0.00010 | -50% |
| 3 Weeks | 0.00030 | 0.00015 | -50% |
| 1 Month | 0.00040 | 0.00020 | -50% |
| 2 Months | 0.00080 | 0.00040 | -50% |
| 3 Months | 0.00120 | 0.00060 | -50% |
| 6 Months | 0.00240 | 0.00120 | -50% |
| 9 Months | 0.00360 | 0.00180 | -50% |
| 1 Year | 0.00480 | 0.00240 | -50% |

Respectfully submitted for your kind information and further action.

Sincerely Yours,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.

Beyhan ARASAN
Manager

Gökhan ELİBOL
Executive Vice President